



Final

Board Reports

Meeting Date:
October 26, 2022

Mission

Empowering the pursuit of financial happiness.

Vision

To be the most beloved financial partner in our communities.

Values

Honesty
Innovation
Generosity
Humility
Excellence
Respect

**FIRST COMMONWEALTH FEDERAL CREDIT UNION
BOARD MEETING AGENDA**

October 26, 2022

- I. Call Meeting to Order – Bill Ehritz**
- II. CEO Report**
 - * Horizon Topic
 - * Policies
 - * Baker Advisory Committee
 - * Q3 Reports
- III. Consent Agenda**
 - * September 2022 Board Meeting Minutes
 - * September 2022 Financial Report
 - * September 2022 Lending Activity
 - * October 2022 Finance Committee Minutes
 - * Charter Amendment Minutes
- IV. Next Meeting – Monday, November 21, 2022**
- V. Adjournment – Bill Ehritz**



**CEO's Report to Board
Board Meeting – October 26, 2022**

Executive Summary

In advance of board meeting: review consent and quarterly reports; also peer analysis, strategic planning follow up and resubmission of three/3rd quarter policy documents

Discussion at board meeting: Horizon Topic: Peer Analysis; strategic planning follow-up, three 3rd Q policies – follow up questions

Board action/approval needed:

- Three - 3rd quarter policies (Overdraft, RDC, Vendor Mgmt, from last month)

Information/Discussion:

- Win the Valley & other peer group analysis
- Strategic Planning session – follow up, first draft of 2023 initiatives
- Overdraft, RDC, Vendor Mgmt policies – follow up, questions

Executive Session (if needed)

Information sent in advance:

- 3rd quarter
 - Financial – trends, variances
 - Strategic scorecard - updated
 - Strategic plan initiatives
 - Business services update
 - Indirect quarterly update
 - New FCs – early indicators
 - Employee turnover report
- Win the Valley peer analysis
- Strategic Planning follow up/first draft initiatives
- Three 3rd Q policies (OD, RDC, Vendor Mgmt – follow up)