

Glendale Area Schools CU

2.2 Ethics Code

Glendale Area Schools Credit Union will conduct business honestly and ethically wherever operations are maintained. We strive to improve the quality of our services, products, and operations and will maintain a reputation for honesty, fairness, respect, responsibility, integrity, trust, and sound business judgment. Our managers and employees are expected to adhere to high standards of business and personal integrity as a representation of our business practices, at all times consistent with their duty of loyalty to the institution and its members.

The Credit Union will conduct its relationships and operations in a manner that will uphold its fundamental commitment to serving its members. This Credit Union is committed to the highest standards of responsibility and conduct and subscribes to the following guidelines:

A. To maintain complete loyalty to this Credit Union and to pursue its mission, vision, values, strategies, objectives, and plans.

B. To preserve and protect the confidential relationship between the individual members of the Credit Union and ourselves, and the confidential information entrusted to us through the position that we hold.

C. To serve all members of the Credit Union impartially and to provide no special privilege to any individual member, nor to accept special personal compensation from an individual member.

D. To neither engage in, nor condone, any exploitation of the individual member, the Credit Union, or the industry.

E. To recognize and discharge our responsibilities and those of the Credit Union to uphold laws, regulations, bylaws, and policies relating to the Credit Union's activities.

F. To exercise sound business policies and principles in the conduct of the affairs of the Credit Union.

G. To use only legal and ethical means in seeking to influence legislation/regulation.

H. To associate and cooperate with other Credit Union organizations in building a strong democratic movement far more effective service to members.

I. To maintain high standards of personal conduct, avoiding any threatening, intimidating, offensive, illegal, or unethical action with any person.

J. To refrain from engaging in any act that is, could be, or could appear to be in conflict with their status as a Credit Union employee, including the use of one's position for personal profit or advantage.

K. To refrain from trading on material non-public information or communicating this to others. Material information generally is defined as information for which there is a substantial likelihood that a reasonable investor would consider it important in making investment decisions.

L. To disclose all potential conflicts of interest, including those in which they are inadvertently placed due to a business or personal relationship with any member, supplier, business associate or competitor of the Credit Union, or any other entity with which the Credit Union does business.

M. To maintain high standards of financial integrity and strive to remain above criticism in the handling of their own affairs.

N. To report immediately, any and all irregularities of which you become aware, which might indicate the actual or suspected existence of a loss, fraud, embezzlement or similar impairment of Credit Union funds or property.

O. To refer all inquiries concerning the Credit Union's affairs and financial condition to the Chairperson of the Board or the President.

Violation of the Code of Ethics can result in discipline, up to and including termination of employment. The degree of discipline imposed may be influenced by the existence of voluntary disclosure of any ethical violation and whether or not the violator cooperated in any subsequent investigation.